Poised to Revolutionize the Carotid Intervention Market

INSPIRE MD

May 2026

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Forward-looking statements

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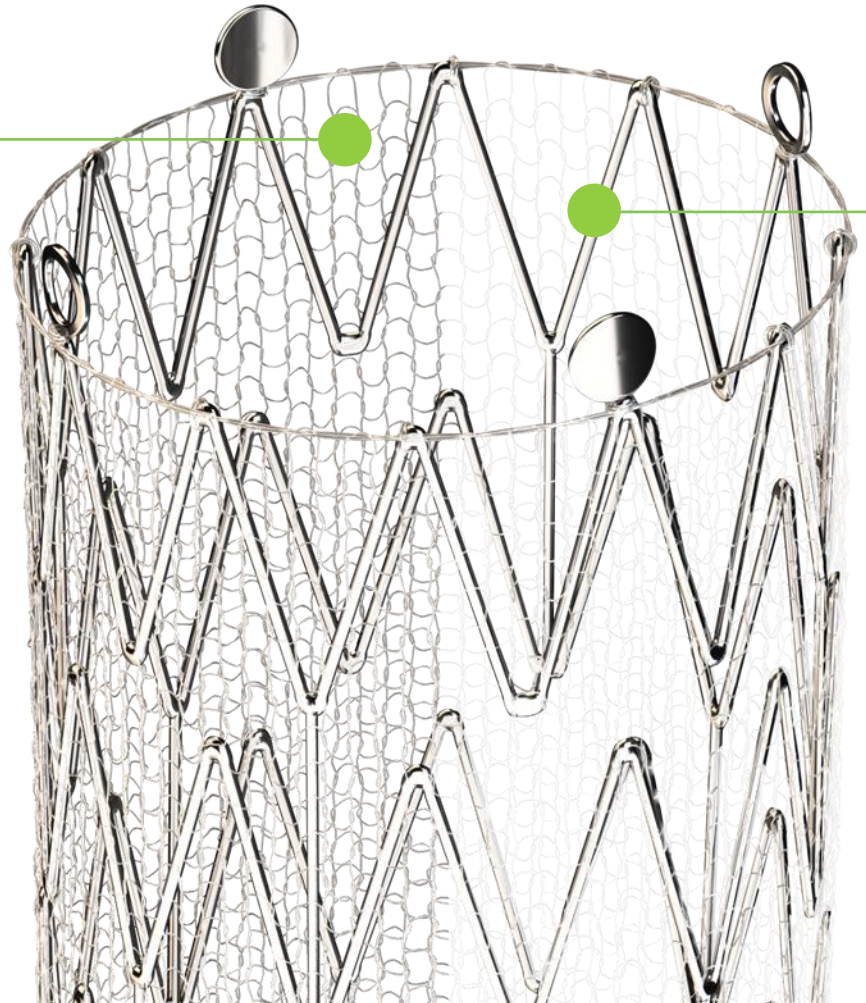
Developer of CGuard® Prime Carotid Stent Platform

Dedicated to advancing the prevention of stroke and treatment of carotid artery disease

MicroNet™ Mesh-Covered Protection



SmartFit™ Technology

INSPIREMD

Executive Leadership Team

Deep industry experience and subject matter expertise

Marvin Slosman
Chief Executive Officer

- 30+ years of medical device experience, NSPR since 2019
- Previous CEO/President of ITAMAR Medical, Ovalum Vascular, Phormax Medical
- Prior experience at JNJ, GE Healthcare and Baxter
- BS from University of Alabama, MBA from University of Chicago

Shane Gleason
Chief Commercial Officer

- 20+ years of cardiovascular medical device experience, NSPR since 2023
- Previous CCO of Nuvaira; VP Sales of TriVascular, Cordis and Surmodics
- Prior experience at Abbott and Edwards Lifesciences
- BS in Engineering Science and Mechanics from Virginia Tech, MBA from University of Maryland

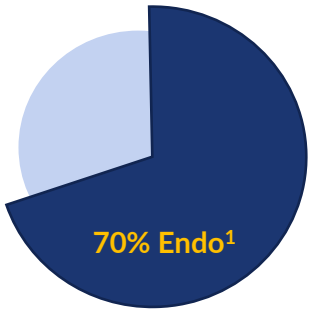
Mike Lawless
Chief Financial Officer

- 20+ years of financial management, NSPR since 2025
- Prior CFO of Lifeward Ltd. and Brooks Life Sciences
- Previous leadership experience at Brooks Automation, PerkinElmer, MFS Investment Management
- BA in Economics from Swarthmore College, MBA from Tuck School of Business at Dartmouth College

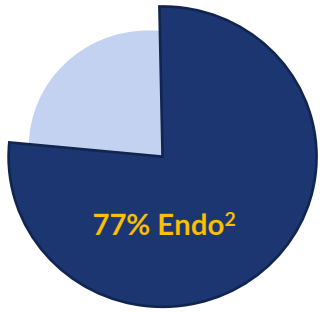
Carotid Stenting Revolution Has Arrived

MicroNet™ covered CGuard® stent platform could become the new gold standard

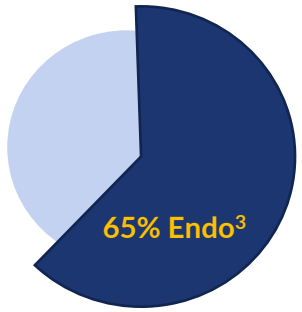
CEREBRAL ANEURYSMS



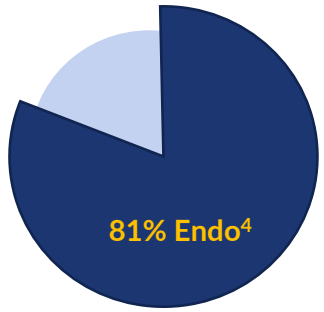
CORONARY ARTERY DISEASE



THORACIC/ABDOMINAL AORTIC ANEURYSMS

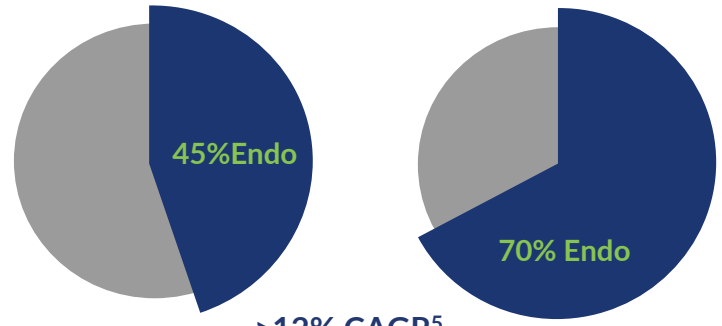


PERIPHERAL ARTERIAL DISEASE



Already have been converted to endovascular-first procedures

CAROTID ARTERY DISEASE



Converting to endo

[1] Bekelis K, Gottlieb DJ, Su Y, et al. Comparison of clipping and coiling in elderly patients with unruptured cerebral aneurysms. J Neurosurg. 2017;126(3):811–818
[2] Culler SD, Kugelmass AD, Brown PP, , et al. Trends in Coronary Revascularization Procedures Among Medicare Beneficiaries Between 2008 and 2012. Circulation. 2015;131(4):362-70
[3] Beck AW, Sedrakyan A, Mao J, et al. Variations in Abdominal Aortic Aneurysm Care: A Report From the International Consortium of Vascular Registries. Circulation. 2016;134(24):1948-1958
[4] Guez, D., Hansberry, D. R., Gonsalves, C. F., Eschelman, D. J., Parker, L., Rao, V. M., & Levin, D. C. Recent Trends in Endovascular and Surgical Treatment of Peripheral Arterial Disease in the Medicare Population. AJR Am J Roentgenol. 2020 May;214(5):962-966.
[5]. Based on claims data, AcuityMD

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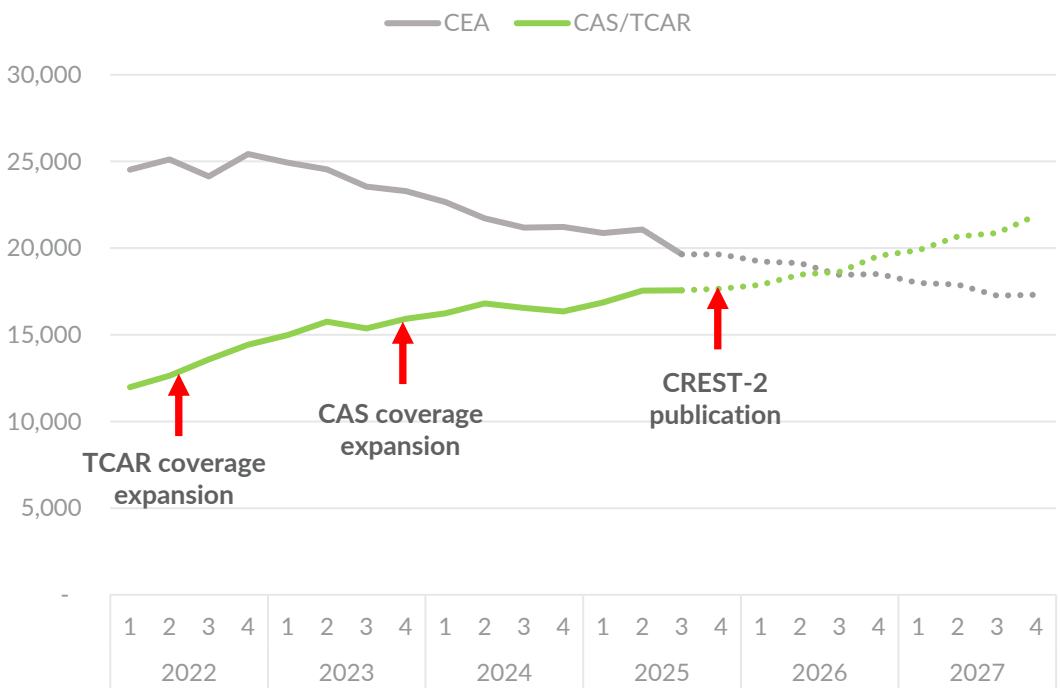
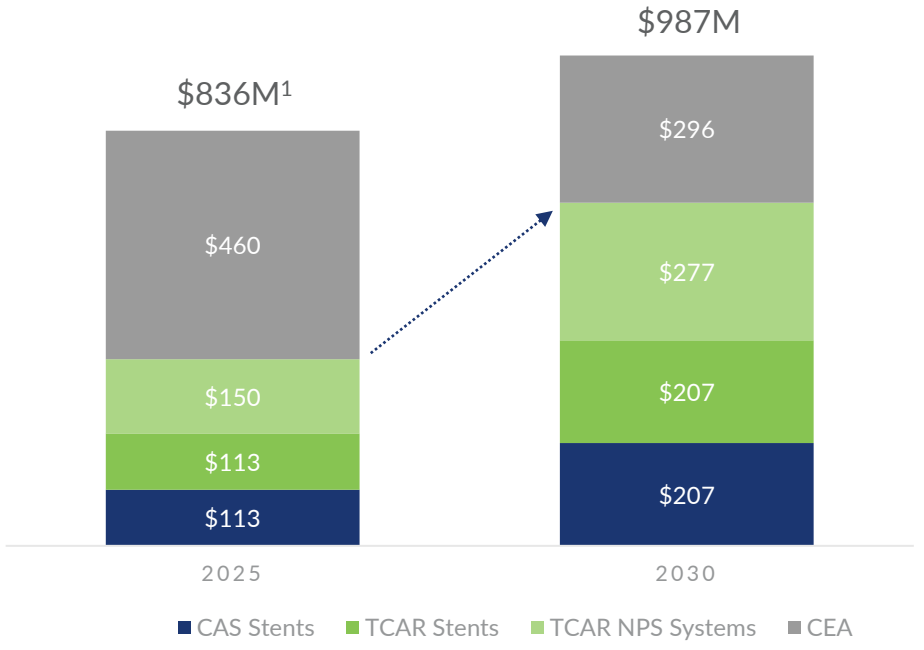
~$1B U.S. Market Potential

CAS/TCAR continues to gain over CEA



- DRG/CPT data by Facility and HCP
- ~151K annual carotid intervention claims
  - Accounts for ~90% of procedures (does not include Kaiser, Gov't/DoD)
  - **12% stent (CAS + TCAR) CAGR over prior three years, modeled to increase to 13% post CREST-2**

US Market Size



- Stenting Procedure Mix: 50% CAS / 50% TCAR

1. Based on claims data, AcuityMD

Carotid Stenting Procedure Volume is Underpenetrated

Only ~10-15% of diagnosed patients treated annually

Expanding Treatment Population

- CMS coverage expansion broadens eligible treatment population

Growth of Carotid Stenting

- CREST-2 validates revascularization benefits
- Access to next generation solutions – CGuard Prime

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1. de Weerd M. et al. Prevalence of asymptomatic carotid artery stenosis in the general population. Stroke. 2010;41:1294-1297.
2. Rockman CB. et al. Carotid artery disease: epidemiology and screening. Journal of Vascular Surgery. 2010.
3. Naylor AR. Management of asymptomatic carotid stenosis. Lancet Neurology. 2022;21:355-366.
4. Based on claims data, AcuityMD

Carotid Revascularization at an Inflection Point

Momentum. Expansion. Acceleration.

2026

Q2 2026 – CGUARDIANS III Trial
Enrollment begins

Q3 2026 - CGuard® Enters the U.S. Market
Restores core U.S. commercial availability

H2 2026 – CGuard® Prime 80 for TCAR
Doubles addressable U.S. market
CAS → CAS + TCAR stenting

H1 2027

Enhanced CGuard® Prime configuration
A delivery system designed to match the performance of the CGuard stent

H2 2027

SwitchGuard NPS for TCAR
Expands value capture across **the full TCAR procedure**

- Positions $NSPR as the leading carotid intervention platform company
- Broadens addressable market across CAS, TCAR, and NPS
- Long-term growth and durable platform differentiation

TAILWINDS

CMS Coverage Expanded
Standard Risk and Asymptomatic Reimbursement
Enables stent-first approach to carotid revascularization

Landmark Clinical Evidence
CREST-2 Validates Revascularization Benefit
Reinforces role of carotid stenting in the market

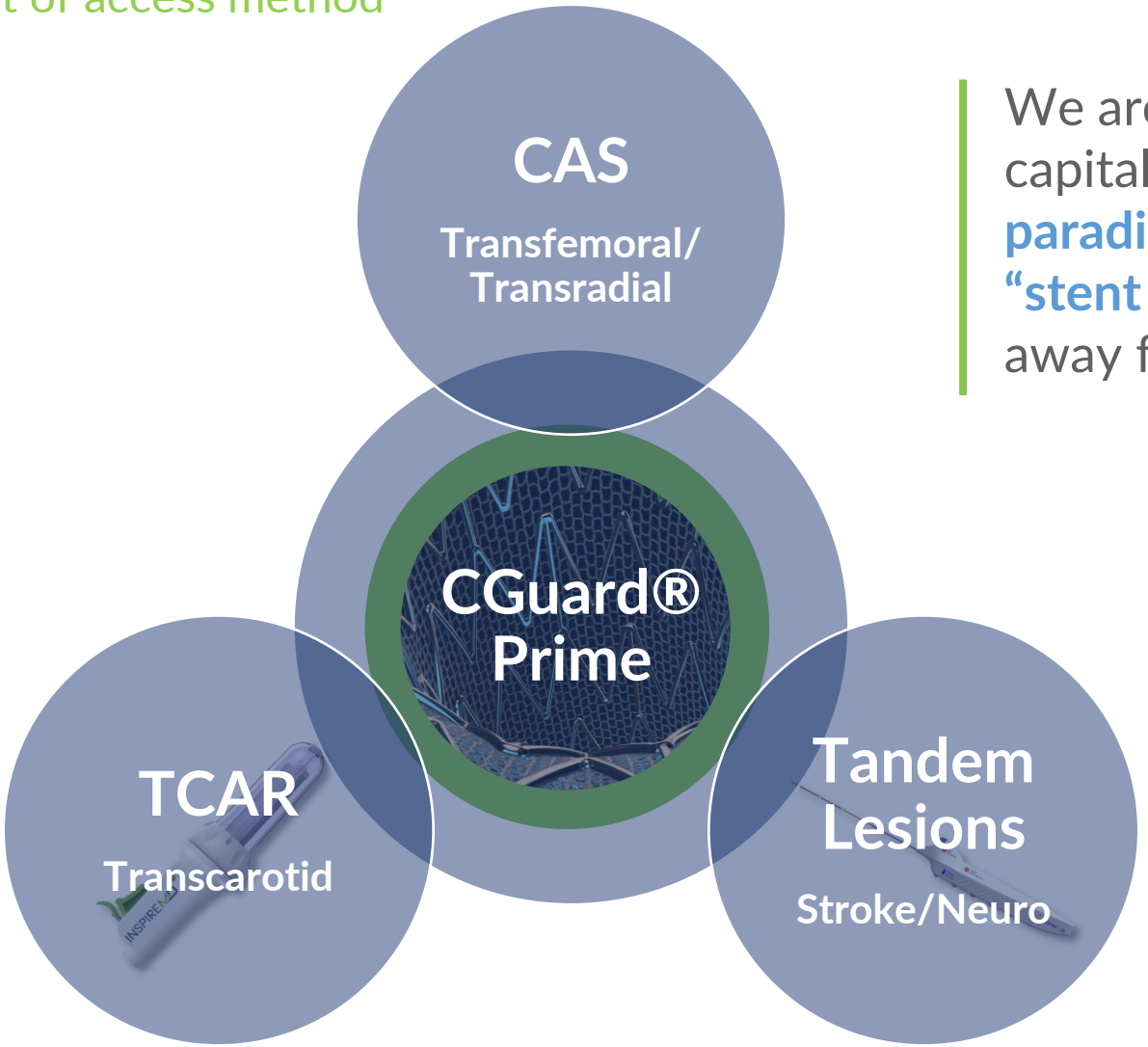
Unmatched Clinical Evidence
Short and Long-Term Results
Ten clinical trials completed with >**2,000** patients presented or published including two pivotal trials reinforced by recent CGUARDIANS II results

Our future opportunity is significantly larger than our market position today

INSPIREMD

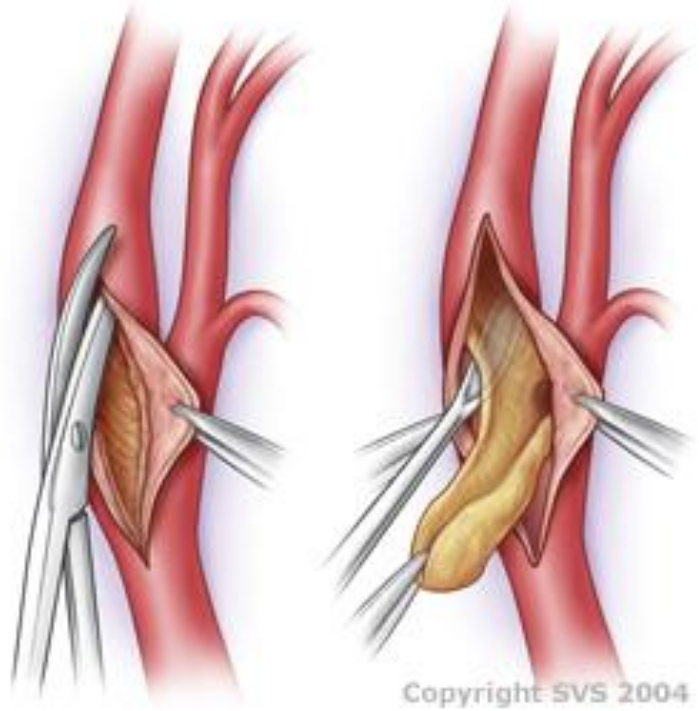
Long-Term Stent Performance is the Cornerstone of Our Business

Benefits are independent of access method



We are positioned to capitalize on the ongoing **paradigm shift toward a "stent first" approach** and away from surgery

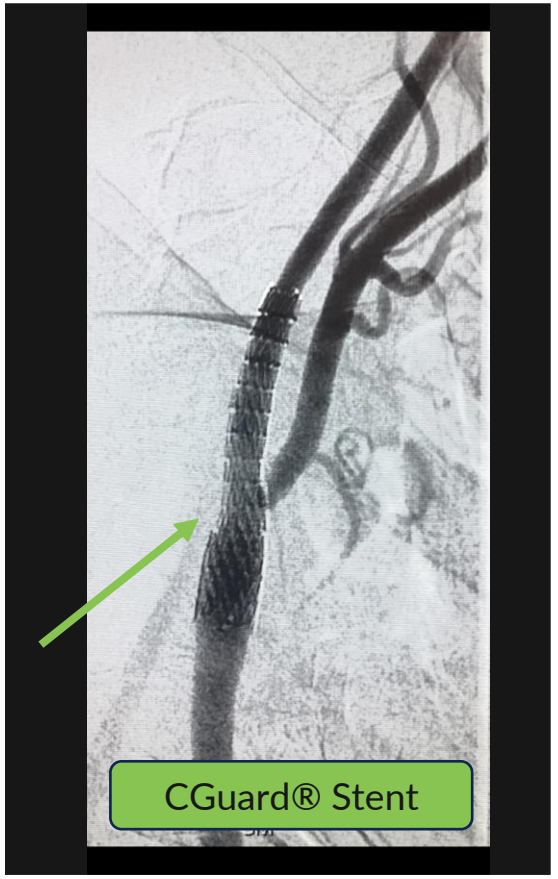
A Picture is Worth a Thousand Words…



Surgical Endarterectomy

VS

90% occlusion



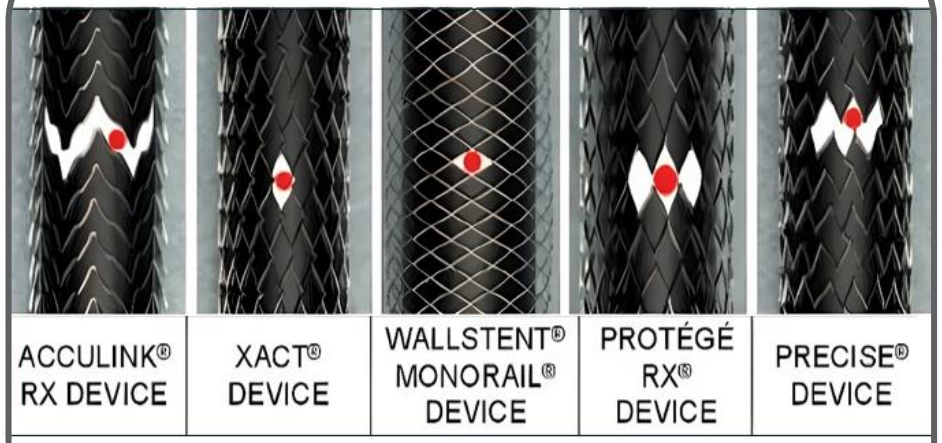
CGuard® Stent

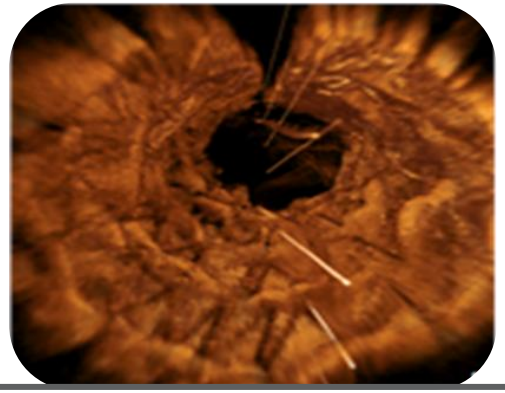
Stenting

Stent Design Comparison

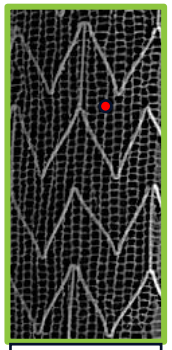
Conventional carotid stents vs CGuard® Prime dual layer design

Conventional Carotid Stent





CGuard Prime Dual Layer Design



CGuard

- CGuard Prime is designed to prevent embolization by securing carotid plaque behind its MicroNet™ mesh, preventing prolapse through the stent struts while maintaining blood flow to the external carotid artery.
- CGuard Prime has the smallest pore size of any approved carotid stent (150–180 µm)*

INSPIREMD

Unmatched Foundational Data and Evidence

The CGUARDIANS Family of Carotid Trials (InspireMD)

C-GUARDIANS

- CGuard® Prime 135cm w/commercially available EPDs (NAV6 and MOMA)
- 1-year primary endpoint results published (1.93% MAE rate)
- PMA Approved June 2025

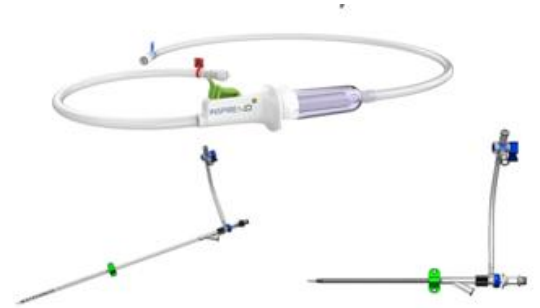
Completed

CGUARDIANS II

- CGuard Prime 80cm w/ commercially available NPS (Enroute) for TCAR
- 50 patient target enrollment complete

Completed

CGUARDIANS III



- CGuard Prime 80cm w/ proprietary SwitchGuard™ NPS for TCAR
- IDE Approved, 103 patient target enrollment

Enrollment Begins Q2 2026

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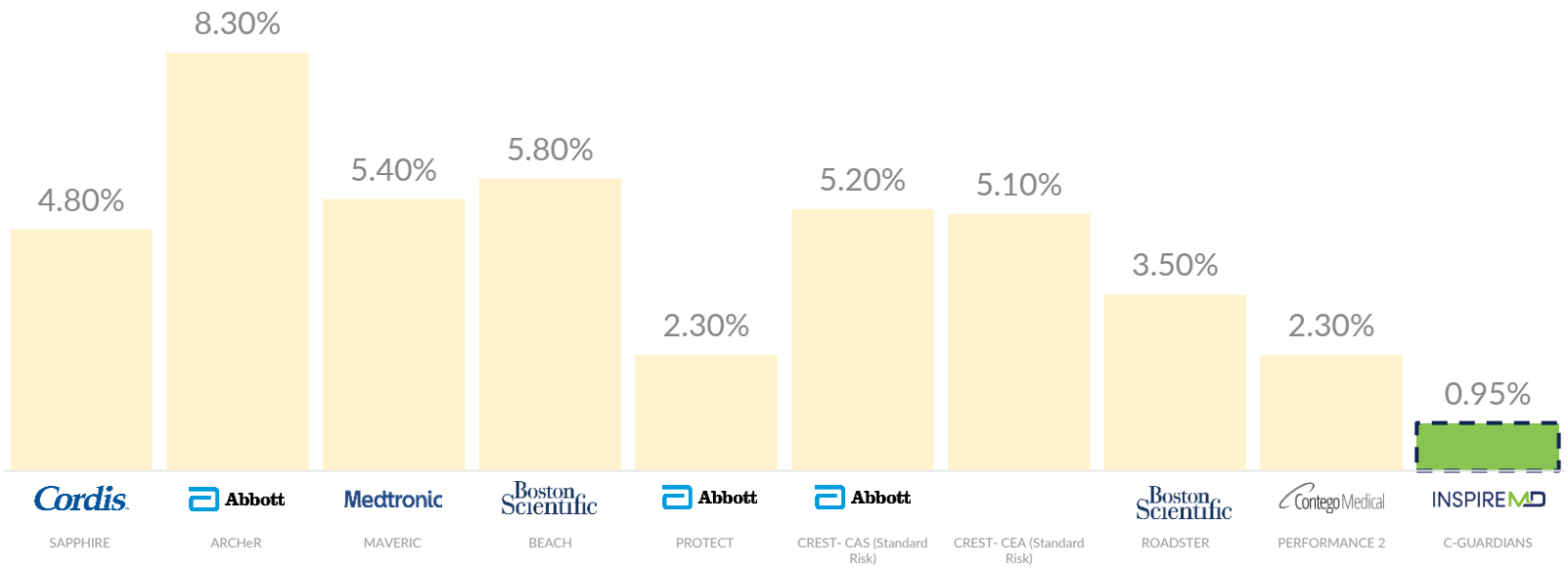
C-GUARDIANS: 30-Day Safety Outcomes

30-Day Death/Stroke/MI (DSMI) rates, compared to other carotid trials

CGUARDIANS 30-day outcomes

	Intention to Treat	Per Protocol[1,2]
30-day DSMI	0.95% (3)	0.63% (2)
Death	0.32% (1)	0.0% (0)
Stroke	0.95% (3)	0.63% (2)
MI	0.00% (0)	0.0% (0)

30-day DSMI (multiple FDA trials)



- Demonstrates the lowest 30-day DSMI rates of any FDA approval/clearance trial for carotid intervention (CAS or TCAR)
- Trial includes independent event adjudication
- 0.95% event rate consistent with 1.03% 30-day event rate from >1350 patients in peer-reviewed, published studies of real-world use, supporting the CGuard Stent as a front-line therapeutic option for carotid revascularization

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1. Kaplan-Meier estimate for all 1-year endpoints
2. Per Protocol Analysis excludes 15 patients with Major Protocol Deviations

Yadav JS, et al, N Engl J Med 2004;351:1493-501. Gray WA, et al, J Vasc Surg. 2006 Aug;44(2):258-68. Higashida RT, et al, Stroke. 2010 Feb;41(2):e102-9. White CJ, et al, CCI 2006 Apr;67(4):503-12. Iyer SS, et al, J Am Coll Cardiol. 2008 Jan 29;51(4):427-34. Matsumura JS, et al, J Vasc Surg. 2012 Apr;55(4):968-976.e5. SSED Premarket Approval Application (PMA) Number: P040012/SO34. Kwolek CJ, et al, J Vasc Surg. 2015 Nov;62(5):1227-34. W. Gray VIVA 2023

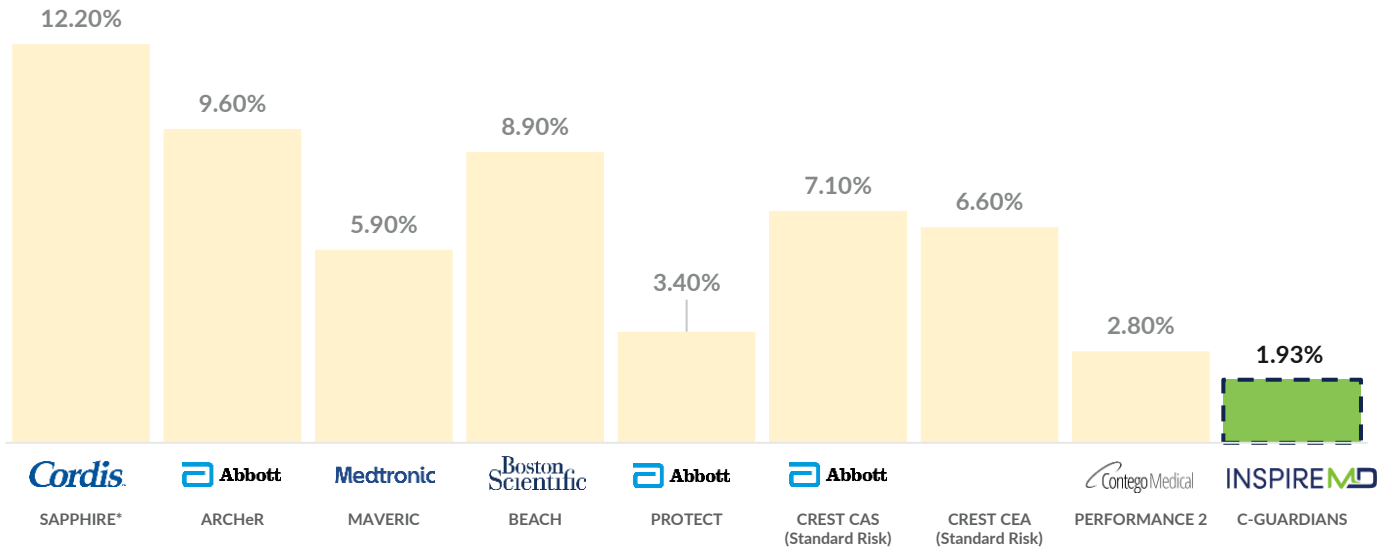
C-GUARDIANS: 1 Year Outcomes

365-Day Death/Stroke/MI (DSMI) rates, compared to other carotid trials

CGUARDIANS 365-day

	Intention to Treat	Per Protocol[1,2]
Primary Endpoint: 30-day Death, Stroke, or MI + Ipsilateral Stroke between 31 and 365 days	1.93% (6)	1.70% (5)
Target Lesion Revascularization (TLR) through 365 days.	0.98% (3)	1.01% (3)

365-day (multiple FDA trials)



- Demonstrates the lowest primary endpoint event rates of any FDA approval/clearance trial for CAS
- Trial includes independent event adjudication
- 1.93% event rate consistent with 1.99% 1-year event rate from >1100 patients in peer-reviewed, published studies of real-world use, supporting the CGuard Stent as a front-line therapeutic option for carotid revascularization

INSPIREMD

1. Kaplan-Meier estimate for all 1-year endpoints
2. Per Protocol Analysis excludes 15 patients with Major Protocol Deviations
3. SAPPHIRE one-year primary endpoint also included Death/MI from 31-365 days

Yadav JS, et al, N Engl J Med 2004;351:1493-501. Gray WA, et al, J Vasc Surg. 2006 Aug;44(2):258-68. Higashida RT, et al, Stroke. 2010 Feb;41(2):e102-9. White CJ, et al, CCI 2006 Apr;67(4):503-12. Iyer SS, et al, J Am Coll Cardiol. 2008 Jan 29;51(4):427-34. Matsumura JS, et al, J Vasc Surg. 2012 Apr;55(4):968-976.e5. SSED Premarket Approval Application (PMA) Number: P040012/SO34. Kwolek CJ, et al, J Vasc Surg. 2015 Nov;62(5):1227-34. Langhof, LINC 2024

OUS Clinical Data Supporting CGuard® Periprocedural Safety

CGuard commercially available in Europe since 2015 (CE Mark)

Study	Year	N	DS 30-Day % (n)	DSMI 30-Day % (n)
CARENET	2015	30	0.0%(0)	0.0%(0)
PARADIGM	2016	101	0.0%(0)	0.0%(0)
CASANA	2017	82	1.22%(1)	1.22%(1)
WISSGOTT I	2017	30	0.0%(0)	0.0%(0)
IRONGUARD I	2018	200	2.50%(5)	2.50%(5)
WISSGOTT II	2019	30	0.0%(0)	0.0%(0)
IRONGUARD 2	2020	733	0.5%(4)	1.09%(8)
GREEK Study	2021	103	0.0%(0)	0.0%(0)
SIBERIA	2021	50	0.0%(0)	0.0%(0)
Total		**1,359**	**0.80%(11)**	**1.03%(14)**

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1. Schofer, J. et al. JACC Cardiovasc. Interv. 2015; 2) Casana, R. et al. Eur. J. Vasc. Endovasc. 2017; 3) Musialek, P. et al. Interv. Cardiol. 2016
4. Wissgott, C. et al. Int. Soc. Endovasc. Spec. 2017; 5) Speziale, F. et al. EuroIntervention 2018; 6) Wissgott, C. et al. J Endovasc Ther. 2019
7. Sirignano, P et al. Cardiovascular Interventions 2020;8) Tigkiropoulos, K. et al. Journal of EndoTherapy 2021; 9) Karpenko, A. et al JACC Cardiovasc. Interv. 2021

CARMEN Meta-Analysis (112 Studies, 68K Patients)[1]

- Improvements from second-generation stents (SGS) relative to first-generation stents (FGS), but important differences exist amongst the SGS
- CGuard®'s MicroNet™ **drives improvement both in event reduction** (due to improved scaffolding) and **restenosis reduction** (due to less metal burden)

30-day and 12-month event rates by stent type (random-effect model)

Event	FGS	SGS	Terumo RoadSaver/ Casper	Gore (not marketed)	INSPIRE MD CGuard
30-day Stroke [%] (95% CI)	3.01 (2.63-3.38)	0.60 (0.28-0.92)	0.50 (0.0-1.15)	2.89 (1.03-4.76)	0.54 (0.17-0.92)
30-day Death / Stroke / MI [%] (95% CI)	4.11 (3.65-4.56)	1.30 (0.64-1.96)	1.33 (0.0-2.66)	4.82 (2.44-7.2)	1.08 (0.55-1.60)
12-month Ipsilateral Stroke [%] (95% CI)	3.51 (2.52-4.50)	0.7 (0.0-1.47)	0.26 (0.0-1.27)	3.1 (1.11-5.1)	0.38 (0.0-0.9)
12-month Restenosis [%] (95% CI)	3.97 (0.28-5.14)	3.38 (1.39-5.37)	7.16 (4.45-9.86)	4.83 (2.36-7.29)	0.34 (0.0-0.82)
12-month Ipsilateral Stroke / Restenosis [%] (95% CI)	8.15 (6.34-9.93)	5.12 (2.14-8.10)	7.86 (5.04-10.68)	7.93 (4.82-11.04)	0.73 (0.0-1.44)

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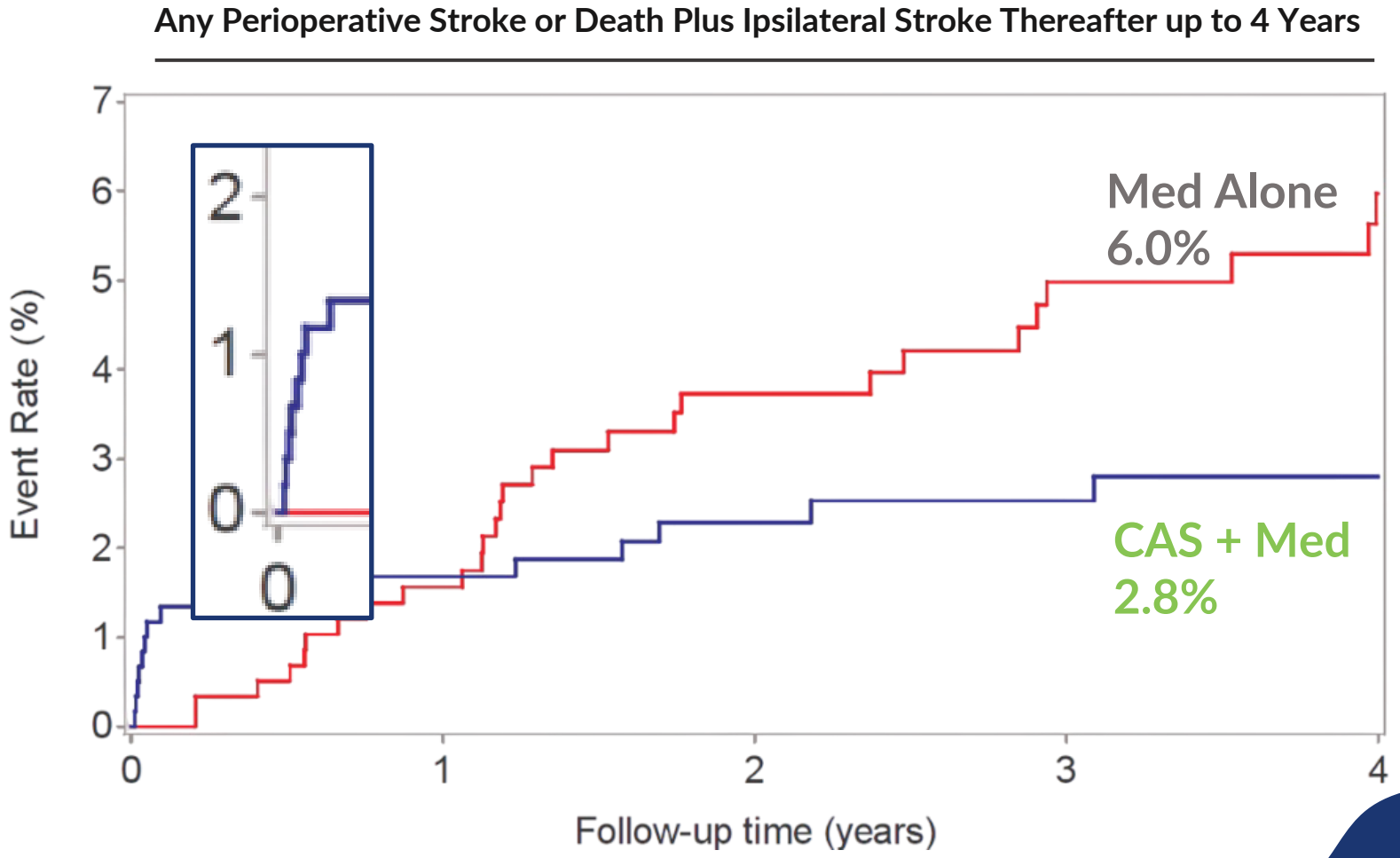
1. Clinical Outcomes of Second- versus First-Generation Carotid Stents: A Systematic Review and Meta-Analysis, J. Clin. Med. 2022, 11

CREST-2 Outcomes Highlight CAS

- Stroke and death (S/D) out to 4-years was 6.0% for medical therapy and 2.8% when CAS was added
  - **Absolute difference of 3.2% favoring CAS was significant**
  - Only 31 people with high-grade asymptomatic carotid stenosis needed to be treated to prevent a primary event at 4 years
  - **Note- No primary events happened on the day of the procedure- what is left behind matters!**

- S/D out to 4-years was 5.3% for medical therapy and 3.7% when CEA was added
  - **Absolute difference of 1.6% favoring CEA was not significant**



1. Clinical Outcomes of Second- versus First-Generation Carotid Stents: A Systematic Review and Meta-Analysis, J. Clin. Med. 2022, 11

TCAR

CGUARDIANS II: Zero Major Adverse Events at 30 Days

Preliminary results from first 36 TCAR patients | presented at Charing Cross Symposium 2026

Study Overview

- Multicenter, single-arm pivotal U.S. trial evaluating CGuard® Prime (80cm) with TCAR using ENROUTE Transcarotid Neuroprotection System
- 50 patients enrolled (target complete)
- High surgical risk population (≥50% symptomatic / ≥80% asymptomatic stenosis)

Principal Investigators & Study Leadership

- Patrick Muck, MD – Co-National Principal Investigator
- Patrick Geraghty, MD – Co-National Principal Investigator
- 11 U.S. investigational sites

Preliminary Data (First 36 Patients)

- 100% Acute Device Success
- 97% Technical Success
- Strong performance across complex lesion types

30-DAY CLINICAL OUTCOMES (SECONDARY ENDPOINTS)

0%	0%	0%	0%	0%
DEATH	STROKE	MYOCARDIAL INFARCTION	STENT THROMBOSIS	DEVICE-RELATED SAE's

Zero major adverse events at 30 days in the first 36 TCAR patients treated with CGuard Prime (80cm) and the ENROUTE Neuroprotection System

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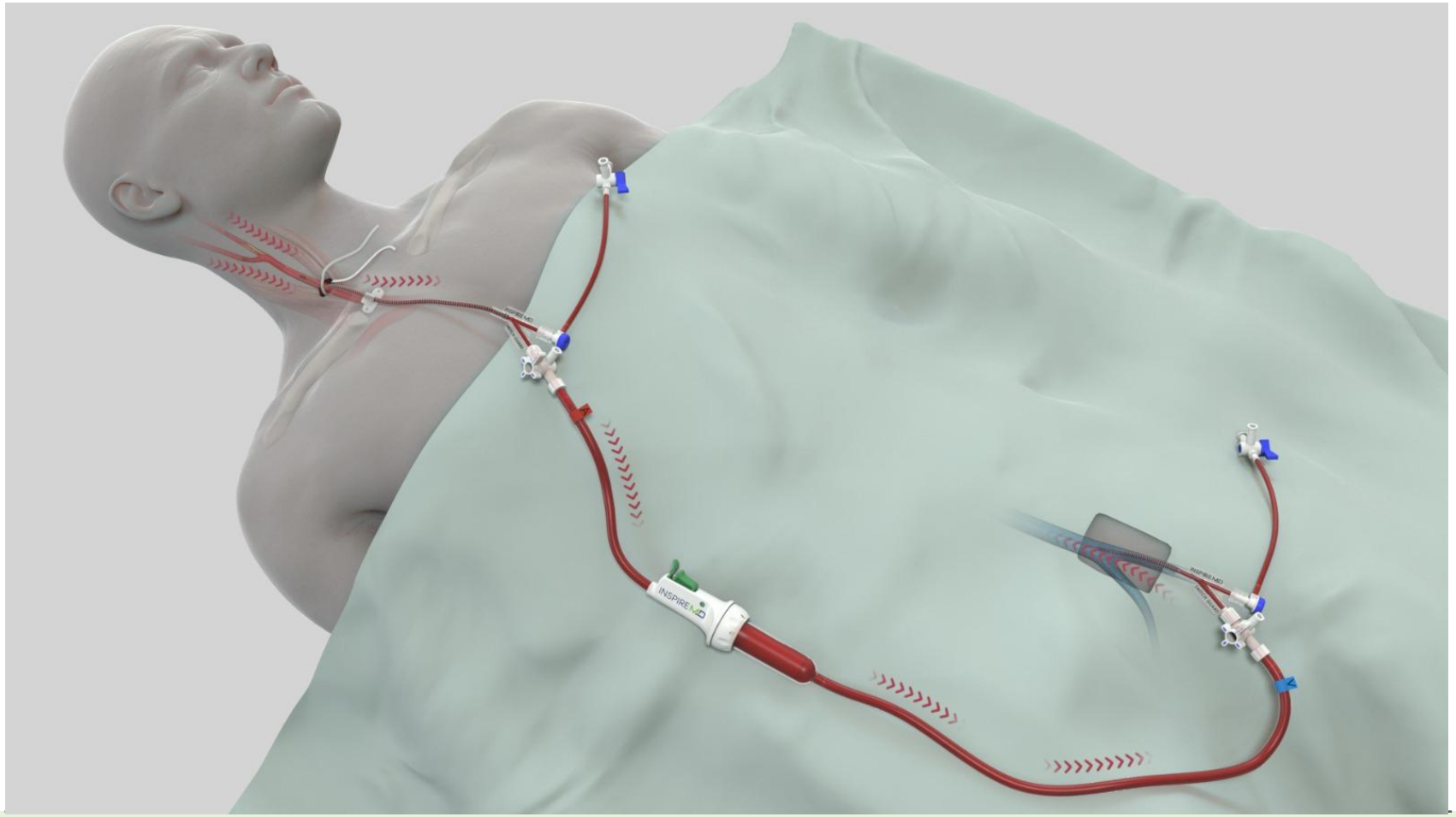
Transcarotid Arterial Revascularization (TCAR): Direct Carotid Access with Reverse Flow



InspireMD Combines SwitchGuard NPS with Best-in-Class CGuard® Implant

INSPIREMD

1. Transient flow reversal combined with sustained embolic prevention in transcervical revascularization of symptomatic and highly-emboligenic carotid stenoses for optimized endovascular lumen reconstruction and improved peri- and post-procedural outcomes, Advances in Interventional Cardiology 2020;16, 4 (62):495-506

Commercial and Corporate

CMS Final National Coverage Determination, October 11, 2023

The final decision memorandum, which affects NCD 20.7 sections B4 and D, revises Medicare coverage for Percutaneous Transluminal Angioplasty (PTA) of the carotid arteries concurrent with stenting by:

1. **Expanding coverage** to individuals previously only eligible for coverage in clinical trials;
2. Expanding coverage to **standard surgical risk** individuals by removing the limitation of coverage to only high surgical risk individuals;
3. Adding **formal shared decision-making** with the individual prior to furnishing CAS; and
4. Allowing **MAC discretion** for all other coverage of PTA of the carotid artery concurrent with stenting not otherwise addressed in NCD 20.7.

Roadmap / Milestones

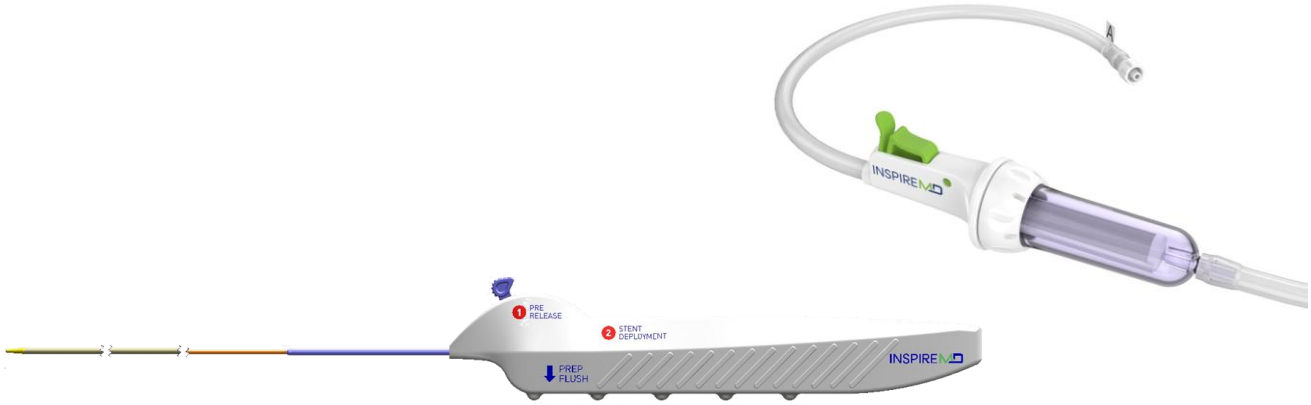
Key Value Drivers

2026

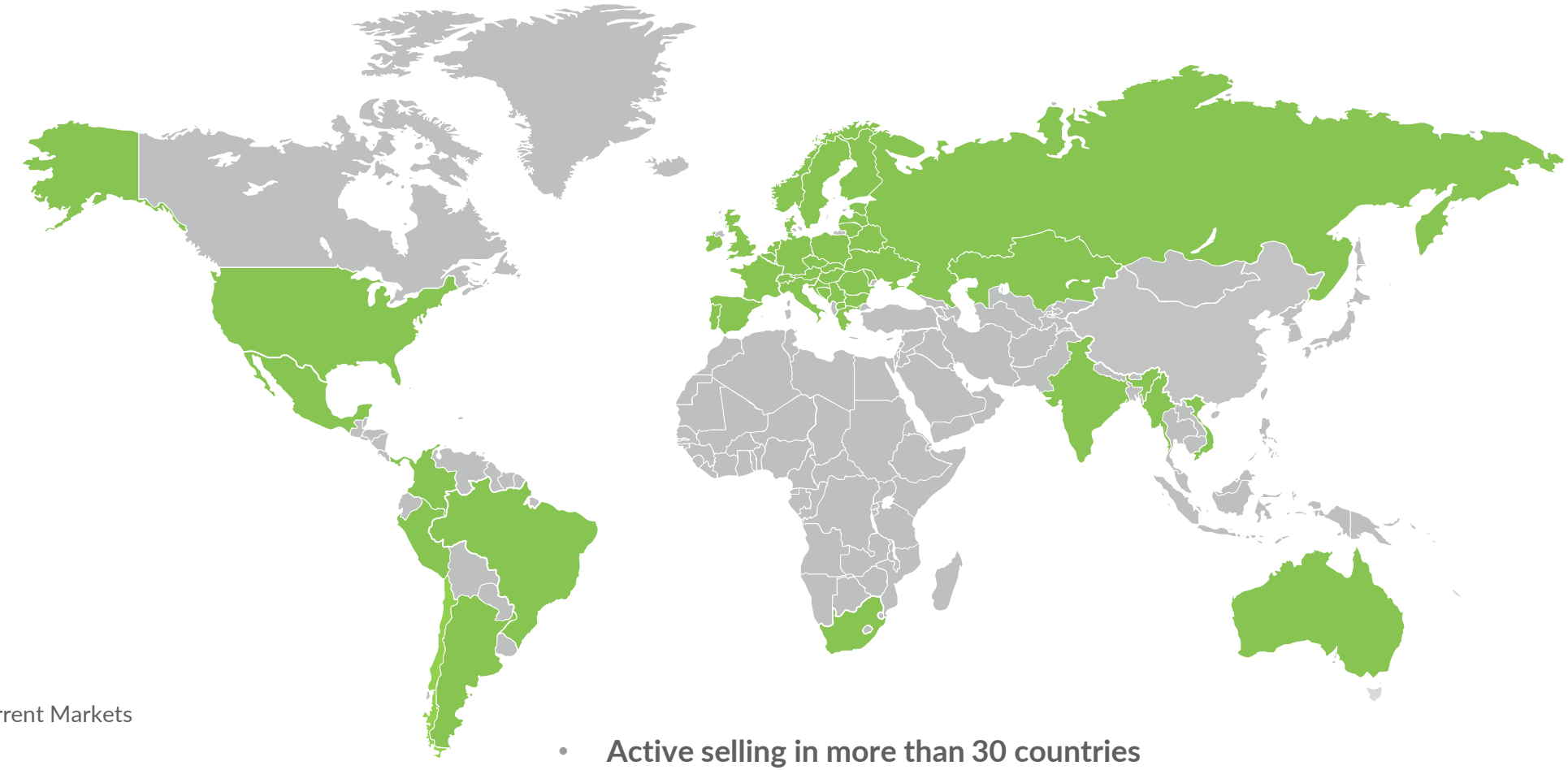
- ✓ **CGUARDIANS II Enrollment Completion & PMA-S Submission**
  CGuard Prime® indicated stent for TCAR
- **Potential CGuard Prime TCAR Approval**
  CGuard Prime indicated stent for TCAR
- **U.S. Manufacturing Ramp**
- **Enhanced CGuard Prime Delivery System**

2027

- **Potential SwitchGuard NPS Clearance / Launch (Full TCAR Tool Kit)**
  CGuard Prime indicated stent with SwitchGaurd Neuro Protection for TCAR
- **Potential Portfolio Expansion**



Commercial Footprint



Current Markets

- Active selling in more than 30 countries
- Over 70,000 systems sold
- Average CAS market share of 25% OUS

INSPIREMD

Robust Intellectual Property Portfolio

Proprietary platform technology supported by IP

Patent Rights	Issued	Pending
USA	20	7
Rest of World	54	21

InspireMD will continue to strengthen and broaden its patent protection globally to enable future pipeline products

IP Counsel: Kligler and Associates, P.A.

Transformational July 2025 PIPE and May 2023 Financing Up To $153.7 Million

To advance the company towards successful U.S. commercialization and path to profitability

July 2025 PIPE Financing of $40.1 million

May 2023 Financing of up to $113.6 million

- **$42.2 million** upfront funding
- **$71.4 million** tied to the achievement of four milestones (**$17.9 million** each) each expiring upon the earlier of 5 years or 20 trading days following the achievement of the following milestones:

1. **Complete, July 2024:** Release of primary and secondary end points related to one year follow up study results from the C-Guardians pivotal trial;
2. **Complete, July 2025:** Receipt of Premarket Approval (PMA) from the FDA for the CGuard® Prime Carotid Stent System (135 cm);
3. Receipt of FDA approval for the SwitchGuard trans carotid system and CGuard Prime 80 cm; and
4. Completion of four quarters of commercial sales of the CGuard in the U.S.

Strong validation from leading fundamental healthcare investors, with additional participation by select NSPR Board members.

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